

B. K. BANKA & ASSOCIATES

CHARTERED ACCOUNTANTS

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Ref.

Date :

FORM NO: 10B

[See Rule 17B]

AUDIT REPORT

under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the Consolidated Balance Sheet of "**Raigarh Ambikapur Health Association, Pathalgaon**" as at **31st March, 2020** and the Consolidated Income and Expenditure Account & Consolidated Receipt Payment for the year ended on that date which are in agreement with the books of accounts maintained by the said trust or institution.

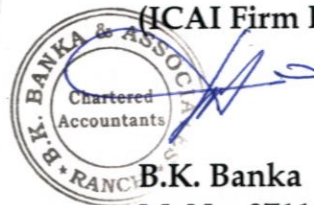
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the above named trust/ institutions visited by us so far as appear from our examination of the books.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:

- (i) In the case of the Balance Sheet, of the state of affairs of the above named trust/institution as at **31st March, 2020**, and
- (ii) In the case of the Income & Expenditure Account, of the **Surplus/Deficit** of its accounting year ending on **31st March, 2020**.

The Prescribed particulars are annexed hereto.

For B.K. Banka & Associates
Chartered Accountants
(ICAI Firm Reg. No. 005814C)



B.K. Banka
M. No. 071187
Partner
UDIN - 20071187AAAAEG4875

Place : **Ranchi**
Date : **11th Sep, 2020**

ANNEXURE
STATEMENT OF PARTICULARS
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

| | |
|---|--------------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. | Rs. 1,93,00,751.00 |
| 2. Whether the trust / institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | Not Applicable |
| 3. Amount of income accumulated or set apart/ finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/ part only for such purpose. | Not Applicable |
| 4. Amount of income eligible for exemption under section 11(1)(c) (Give details) | Not Applicable |
| 5. Amount of income , in addition to the amount referred to in item 3 above accumulated or set apart for specified purposes under section 11(2) | Not Applicable |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so , the details thereof | Not Applicable |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so , the details thereof | Not Applicable |
| 8. Whether , during the previous year any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year:- | Not Applicable |
| [a] has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto ,or | Not Applicable |
| [b] has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii),or | Not Applicable |
| [c] has not been utilised for purposes for which it has accumulated or set apart during the period for which it was to be accumulated or set apart , or in the year immediately following the expiry thereof? If so, the details thereof | Not Applicable |

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

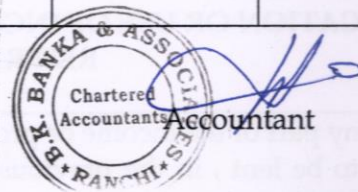
| | |
|---|----------------|
| 1. Whether any part of the income or property of the trust / institution was lent , or continues to be lent , in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)?If so give details of the amount , rate of interest charged and the nature of security ,if any | Not Applicable |
|---|----------------|

| | |
|---|----------------|
| 2. Whether any land, building or other property of the trust / institution was made, or continued to be made, available for the use of any such person during the previous year? If so , give details of the property and the amount of the rent or compensation charged , if any | Not Applicable |
| 3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so , give details | Not Applicable |
| 4. Whether the services of the trust / institution were made available to any such person during the previous year? If so give details thereof together with remuneration or compensation received, if any | Not Applicable |
| 5. Whether any share, security, or other property was purchased by or on behalf of the trust / institution during the previous year from any such person? If so give details thereof together with the consideration paid | Not Applicable |
| 6. Whether any share, security or other property was sold by or on behalf of the trust / institution during the previous year to any such person? If so give details thereof together with the consideration received. | Not Applicable |
| 7. Whether any income or property of the trust / institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted | Not Applicable |
| 8. Whether the income or property of the trust / institution was used or applied during the previous year for the benefit of any such person in any other manner? If so give details | Not Applicable |

III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

| Sl. No | Name & Address of the Concern | Where the concern is a company, number and class of shares held | nominal value of the investment | Income from the investment | Whether the amount in col. 4 exceeded 5 percent of the capital of the concern during the previous year - say, Yes/Not Applicable |
|--------|-------------------------------|---|---------------------------------|----------------------------|--|
| | Not Applicable | | | | |
| Total | | | | | |

Place: **Ranchi**
Date: **11th Sep, 2020**



RAIGARH AMBIKAPUR HEALTH ASSOCIATION, PATHALGAON

Consolidated Balance Sheet As At 31st March, 2020

| <u>Particulars</u> | <u>Amount (Rs)</u> | <u>Amount (Rs)</u> |
|--|--------------------|--------------------|
| <u>Funds & Liabilities :</u> | | |
| <u>(As per Schedule - 'I')</u> | | |
| <u>General Fund</u> | | |
| As Per Last Balance Sheet | 47333315.90 | |
| Less : Excess of Expenditure Over Income for the year | <u>593793.93</u> | 46739521.97 |
| <u>Other Fund</u> | | |
| Balance B/F | | 20562510.00 |
| <u>Loans & Liability</u> | | |
| Vehicle Loan | | 859977.02 |
| <u>Advances & Deposits</u> | | |
| <u>Grant Received from WDF, Denmark</u> | | |
| As per last Year Balance Sheet | 1597577.24 | |
| 3rd Installment \$30,000 (Dt 18.09.2019) | 1703426.00 | |
| Less : Transfer to I/E A/c | <u>2450537.44</u> | |
| | 850465.80 | |
| Less : Excess Rate of Exchange above @ Rs 60 per dollar tfd (As per Contra) | <u>263426.00</u> | 587039.80 |
| <u>WDF, Denmark (Difference Fluctuation Rate of Exchange USD @ Rs 60 per Dollar & Interest)</u> | | |
| As per last Year Balance Sheet | 674586.00 | |
| Add : Transfer (As Per Contra) | 263426.00 | |
| Add : Interest transfer from I/E A/c | <u>52350.00</u> | 990362.00 |
| | Total Rs. | 69739410.79 |
| <u>Properties & Assets :</u> | | |
| <u>(As Per Schedule - 'II')</u> | | |
| <u>Fixed Assets</u> | | |
| Balance : B/F | 26855592.00 | |
| Since Added | <u>9108381.00</u> | |
| | 35963973.00 | |
| Since Deducted | 310000.00 | |
| Less : Depreciation | <u>1157308.00</u> | 34496665.00 |
| <u>Current Assets</u> | | |
| <u>Cash & Bank Balances</u> | | |
| Cash & Bank | | 32314631.99 |
| <u>Advances & Deposits</u> | | |
| Advances | | 2790841.10 |
| TDS Receivable | | 137272.70 |
| | Total Rs. | 69739410.79 |

AS PER OUR REPORT OF EVEN DATE ANNEXED HEREWITH.

For B.K.Banka & Associates

Chartered Accountants

ICAI Firm Reg. No. 005814C



B.K.Banka

M.No-071187

Partner

Raigarh Ambikapur Health Association
B.T.I. Chowk, Ambikapur Road
P.O. Pathalgaon, 496111
Dist- Jashpur, Chhattisgarh

Authorised Signatory

Place: Ranchi

Date: 11th Sep, 2020

RAIGARH AMBIKAPUR HEALTH ASSOCIATION, PATHALGAON

Schedule 'I' of Funds & Liabilities Forming Part of Consolidated Balance Sheet As At 31st March, 2020

| Particulars | C A P I T A L F U N D | | | | | | Other Funds | Loans & Advances | |
|---------------------|-----------------------------|----------|-------------|-------------|------------------|-------------|--------------------|--------------------|--------------------------|
| | Balance As on 01.04.2019 | Transfer | Direct | | For The Year | | | | Balance As on 31.03.2020 |
| | | | Debit | Credit | Deficit | Surplus | | | |
| RAHA, Pathalgaon | 37891594.26 | 0.00 | - | - | 357288.93 | - | 37534305.33 | 20562510.00 | 2437378.82 |
| Gramin S.V.K, Kakna | 9441721.64 | 0.00 | - | - | 236505.00 | - | 9205216.64 | - | - |
| Total Rs. | 47333315.90 | | 0.00 | 0.00 | 593793.93 | 0.00 | 46739521.97 | 20562510.00 | 2437378.82 |

Schedule 'II' of Properties & Assets Forming Part of Consolidated Balance Sheet As At 31st March, 2020

| Particulars | F I X E D A S S E T S | | | | | Cash & Bank Balances | Advance & Deposits | TDS Receivable |
|---------------------|-----------------------------|-------------------|------------------|-------------------|------------------------|----------------------|--------------------|------------------|
| | Balance As on 01.04.2019 | During the year | | For The Year | | | | |
| | | Addition | Deduction | Depreciation | Total as on 31.03.2020 | | | |
| RAHA, Pathalgaon | 17439754.00 | 9096381.00 | 310000.00 | 830937.00 | 25395198.00 | 32239554.45 | 2762169.00 | 137272.70 |
| Gramin S.V.K, Kakna | 9415838.00 | 12000.00 | - | 326371.00 | 9101467.00 | 75077.54 | 28672.10 | - |
| Total Rs. | 26855592.00 | 9108381.00 | 310000.00 | 1157308.00 | 34496665.00 | 32314631.99 | 2790841.10 | 137272.70 |

Schedule III of Income & Expenditure Forming Consolidated Income & Expenditure Account for the Year Ended At 31st March, 2020

| Particulars | E X P E N D I T U R E | | | | I N C O M E | | | | For the Year | | |
|---------------------|-----------------------|------------------|-------------------|-------------------|-------------------|-------------------------|-------------------|------------------|--------------|------------------|-------------|
| | Income Applied | Farm & Garden | Depreciation | Fund Created | Interest | Voluntary Contributions | Other Items | Farm & Garden | Other Fund | Deficit | Surplus |
| RAHA, Pathalgaon | 17059658.11 | - | 830937.00 | 1531967.000 | 3934324.01 | 13966632.79 | 1164316.38 | - | - | 357288.93 | - |
| Gramin S.V.K, Kakna | 58042.00 | 503534.00 | 326371.00 | - | 1756.00 | 150000.00 | 83722.00 | 415964.00 | - | 236505.00 | - |
| Total Rs. | 17117700.11 | 503534.00 | 1157308.00 | 1531967.00 | 3936080.01 | 14116632.79 | 1248038.38 | 415964.00 | 0.00 | 593793.93 | 0.00 |



RAIGARH AMBIKAPUR HEALTH ASSOCIATION, PATHALGAON

Consolidated Income & Expenditure Account for The Year Ended 31st March, 2020

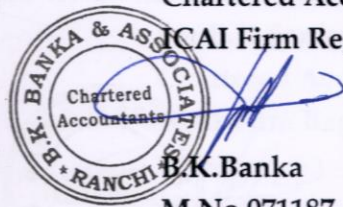
| Particulars | Amount (Rs) | Amount (Rs) |
|---|-------------|--------------------|
| Income: | | |
| (As per Schedule 'III') | | |
| By Interest | | 3936080.01 |
| By Voluntary Contributions | | 14116632.79 |
| By Other Items | | 1248038.38 |
| By Balance being Excess of Expenditure Over Income transferred to Capital A/c | | 593793.93 |
| Total Rs. | | 19894545.11 |
| Expenditure: | | |
| (As per Schedule 'III') | | |
| To Income Applied for Charitable Purposes: | | 17117700.11 |
| To Farm & Garden | | |
| Expenses | 503534.00 | |
| Less: Income | 415964.00 | 87570.00 |
| To Depreciation | | 1157308.00 |
| To Interest transferred to World Diabetes Fund Exchange rate Fluctuation effect | 52350.00 | |
| To Amount transferred to Other Misc Fund | 36300.00 | |
| To Fund transferred to Advance IRHP Project Expenses | 1443317.00 | 1531967.00 |
| Total Rs. | | 19894545.11 |

AS PER OUR REPORT OF EVEN DATE ANNEXED HEREWITH.

For B.K.Banka & Associates

Chartered Accountants

ICAI Firm Reg. No. 005814C



B.K.Banka

M.No.071187

Partner

Place: Ranchi

Date: 11th Sep, 2020

Authorised Signatory

Raigarh Ambikapur Health Association
B.T.I. Chowk, Ambikapur Road
P.O. Pathalgaon, 496118
Dist- Jashpur, Chhattisgarh

RAIGARH AMBIKAPUR HEALTH ASSOCIATION, PATHALGAON

Consolidated Receipt & Payment Account for The Year Ended 31st March, 2020

| <u>Particulars</u> | <u>Amount (Rs)</u> |
|--|-------------------------------------|
| <u>Receipts :</u> | |
| <u>(As per Schedule 'IV')</u> | |
| <u>To Opening Balances</u> | 41272779.82 |
| To Interest | 3936080.01 |
| To Voluntary Contribution | 13369521.35 |
| To Other Items | 1633090.00 |
| To Farm & Garden Income | 415964.00 |
| To Sale of Capital Assets | 310000.00 |
| To Vehicle Loan | 1000000.00 |
| To Advances & Deposits | 17135.90 |
| | Total Rs. <u>61954571.08</u> |
| <u>Expenditure:</u> | |
| <u>(As per Schedule 'IV')</u> | |
| By Income Applied for Charitable Purposes: | 17117700.11 |
| By Farm & Garden Exp | 503534.00 |
| By TDS Receivable | 41814.00 |
| By Vehicle Loan Repayment | 140022.98 |
| By Advances & Deposits | 2728487.00 |
| By Capital Expenditure | 9108381.00 |
| By Closing Balances | 32314631.99 |
| | Total Rs. <u>61954571.08</u> |

AS PER OUR REPORT OF EVEN DATE ANNEXED HEREWITH.

For B.K.Banka & Associates

Chartered Accountants

ICAI Firm Reg. No. 005814C



Place: Ranchi

Date: 11th Sep, 2020

B.K.Banka

M.No.071187

Partner

Authorised Signatory

Raigarh Ambikapur Health Association
B.T.I. Chowk, Ambikapur Road
P.O. Pathalgaon, 496118
Dist- Jashpur, Chhattisgarh

RAIGARH AMBIKAPUR HEALTH ASSOCIATION, PATHALGAON

Schedule IV of Consolidated Receipt & Payment Account for the Year Ended At 31st March, 2020

Receipts :

| Particulars | Opening Balances | Interest | Voluntary Contribution | Other Items | Farm & Garden | Sale of Fixed Assets | Advances & Deposits | Total |
|---------------------|--------------------|-------------------|------------------------|--------------------|------------------|----------------------|---------------------|--------------------|
| RAHA, Pathalgaon | 41247081.28 | 3934324.01 | 13219521.35 | 1549368.00 | - | 310000.00 | 1017135.90 | 61277430.54 |
| Gramin S.V.K, Kakna | 25698.54 | 1756.00 | 150000.00 | 83722.00 | 415964.00 | - | - | 677140.54 |
| Total Rs. | 41272779.82 | 3936080.01 | 13369521.35 | 1633090.000 | 415964.00 | 310000.00 | 1017135.90 | 61954571.08 |

Payments :

| Particulars | Income Applied | Capital Expenditure | Farm & Garden | Advances & Deposits | TDS Receivable | Closing Balances | Total |
|---------------------|--------------------|---------------------|------------------|---------------------|-----------------|--------------------|--------------------|
| RAHA, Pathalgaon | 17059658.11 | 9096381.00 | - | 2840022.98 | 41814.00 | 32239554.45 | 61277430.54 |
| Gramin S.V.K, Kakna | 58042.00 | 12000.00 | 503534.00 | 28487.00 | - | 75077.54 | 677140.54 |
| Total Rs. | 17117700.11 | 9108381.00 | 503534.00 | 2868509.98 | 41814.00 | 32314631.99 | 61954571.08 |



RAIGARH AMBIKAPUR HEALTH ASSOCIATION, PATHALGAON

Significant Accounting Policies & Notes On Accounts To Consolidated Financial Statements

1. **Method Of Consolidation:**

The RAHA(Raigarh Ambikapur Health Association) & G. S.V.K (*Units of the Society*) are maintaining separate books of accounts. Their separately audited financial statements have been consolidated under line-by-line addition method.

2. **Basis Of Preparation Of Financial Statements:**

The Society follow Cash system of accounting.

3. **Fixed Assets & Depreciation:**

- (a) Fixed assets are stated at written down value.
- (b) Depreciation on fixed assets has been provided under W.D.V. method at the rates prescribed by the management.
- (c) Assets purchased from WDF project fund will remain in the project till completion of project. However afterwards WDF will decided modus operandi of the same in consultation with the project holder.

4. **Income Recognition:**

Income is recognized on Actual Receipt. However WDF projects running over several years therefore amount remained unspent or any balance amount left out has been shown as liability side in balance sheet and only amount equivalent to spent during the year has been transferred to Income & Expenditure account only. Further bank interest related to WDF and income generated out of foreign exchange rate fluctuation (above rate of Rs 60 per dollar fixed by funding Agency)will be shown as liability not to be used till permission given by WDF.

The Project-Where the rain fall has paid Rent and use of utilities to the society and accordingly shown in the books of account.

5. **Investments:**

Investment in fixed deposit has been stated at cost plus Interest.

6. Previous Year figures have been regrouped & re-classified, so as to confirm to current years classification.

7. Internal vouchers have been relied upon wherever external vouchers have not been found.

